

# SYGNIA SKELETON 70 FUND

## FUND PROFILE

30 JUNE 2017

### RISK PROFILE



### TIME HORIZON



## ABOUT THE FUND

### INVESTMENT APPROACH

The Sygnia Skeleton 70 Fund is a higher risk multi-asset global balanced portfolio managed on a predominantly passive basis. The underlying investments are split across a number of specialist index-tracking portfolios. These are managed by Sygnia, as well as by third party asset management companies that specialise in passive asset management. Sygnia retains responsibility for managing the asset allocation strategy on an active basis. The aim of the Fund is to offer investors access to a well-diversified global balanced portfolio at the lowest cost possible, while ensuring that the risk profile of the strategy remains consistent over time.

### WHAT THE FUND INVESTS IN

STRATEGIC ASSET ALLOCATION	PERCENTAGE	ALLOCATION
SA EQUITIES	51.0	<div style="width: 51%;"></div>
SA PROPERTIES	2.5	<div style="width: 2.5%;"></div>
SA FIXED INTEREST	9.0	<div style="width: 9%;"></div>
SA MONEY MARKET	2.5	<div style="width: 2.5%;"></div>
SA HEDGE FUNDS	10.0	<div style="width: 10%;"></div>
INTERNATIONAL EQUITIES	18.0	<div style="width: 18%;"></div>
INTERNATIONAL FIXED INTEREST	6.0	<div style="width: 6%;"></div>
AFRICA	1.0	<div style="width: 1%;"></div>

### RISK PROFILE

The Fund has a medium to high risk profile as it has a 70% strategic allocation to domestic and global equities. The risk in the Fund is managed by spreading investments across asset classes that deliver uncorrelated returns over time. This ensures a diversification of sources of returns over market cycles. Tactical asset allocation is used to take advantage of short-term mispricing opportunities in the market in an efficient and cost-effective manner and as a risk management tool in times of market downturns.

## FOR THE INVESTOR

### WHO SHOULD INVEST?

The Skeleton 70 Fund is suitable for investors seeking higher returns who are willing to tolerate a higher volatility of monthly returns. The Fund is also suited to investors who aim to maximise capital accumulation over a longer-term time horizon. The strategy complies with Regulation 28 of the Pension Funds Act and is therefore suitable for investors in retirement annuities, preservation funds, pension funds and provident funds.

### AND FOR HOW LONG?

A minimum of 5 years.

### FEES

Sygnia charges an annual management fee, calculated and accrued daily. The Skeleton Funds, which include a fund of hedge funds allocation, pay performance fees to the underlying hedge fund managers, as well as to Sygnia. No initial fees are payable. A schedule of fees and charges is available on request from Sygnia Life Limited.

## KEY FACTS

### FUND LAUNCH DATE

17 JANUARY 2013

### REGULATION 28

COMPLIANT

### BENCHMARK

HEADLINE CONSUMER PRICE INDEX + 5% PER ANNUM

## PORTFOLIO MANAGERS

### RIAN BRAND

PORTFOLIO MANAGER

BA, B.ENG, B.ENG(HONS), MBA



### SIYABULELA NOMOYI

PORTFOLIO MANAGER

MPHIL  
(MATHEMATICS OF FINANCE)



### ADVICE FEES

Sygnia does not provide advice and therefore does not charge advice fees. If a financial planner is appointed, initial and on-going advice fees may be payable as agreed upon between you and your financial advisor. The payments of these fees are facilitated by the Linked Investment Service Provider (LISP) and not directly by Sygnia.

### DISCLAIMER

The returns of the policy are market linked and are not guaranteed. The market value of the policy will therefore fluctuate, and past performance is not necessarily a guide to future performance. The investments referred to in this document are generally medium-to-long term investments.

Fluctuations or movements in exchange rates may cause the value of the underlying international investments to increase or decrease. Commission and incentives may be paid and, if so, would be included in the overall costs. Life funds are administered by and offered under the life licence of Sygnia Life Limited (a registered long-term insurer).

To the extent that the fund invested in hedge funds this may result in unique and/or additional risks.

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